

HESA
JH WA
8-113

A BILL FOR AN ACT

To appropriate the sum of \$1,500,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1994, for the purpose of funding education needs in each of the States, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$1,500,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September
4 30, 1994, for the purpose of funding education needs in each of the
5 States.

6 Section 2. The sum appropriated under section 1 of this act
7 shall be apportioned as follows:


- | | | |
|----|------------------------|-----------|
| 8 | (1) Chuuk State..... | \$600,000 |
| 9 | (2) Pohnpei State..... | 450,000 |
| 10 | (3) Yap State..... | 300,000 |
| 11 | (4) Kosrae State..... | 150,000 |


12 Section 3. All funds appropriated by this act shall be
13 allotted, managed, administered, and accounted for in accordance with
14 applicable law, including, but not limited to, the Financial Management
15 Act of 1979. The allottee shall be the President or the President's
16 designee. The allottee shall be responsible for ensuring that these
17 funds, or so much thereof as may be necessary, are used solely for the
18 purpose specified in this act, and that no obligations are incurred
19 in excess of the sum appropriated. The authority of the allottee to
20 obligate funds appropriated by this act shall lapse as of September 30,
21 1995.

22
23
24
25

1 Section 4. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its becoming
3 law without such approval.

4
5 Date: 10/15/93

Introduced by: 
Nishima Yleizah


Joseph Urusemal